

KENO SILVER PROJECT:

High-Grade Silver, Lead and Zinc in Canada's Yukon Territory

Keno Silver Project – 166km², 100% owned (Ag, Zn, Pb)

- 2017 exploration and drill results due in Q4-2017
- Historically important district with >200 Moz. of high-grade silver production from 40 mines
- Adjacent to Alexco Resource Corp's, one of the world's highest grade silver resources
- Keno Silver Project saw historic production from 8 mines, including 5 with average recovered grades above 5,000 g/t silver
- Minimal modern exploration due to historical fragmented, private land ownership
- Excellent infrastructure with a regional mill, existing highway, deep sea port and grid power



2017 CARIBOU HILL TARGET DRILL HIGHLIGHTS

Hole	From (m)	To (m)	Width (m)	Ag g/t	Pb %	Zn %	Au g/t	Ag EQ g/t
CH17-021	39.35	42.0	2.65	407	3.39	6.35	0.834	972
<i>including</i>	<i>39.35</i>	<i>39.80</i>	<i>0.45</i>	<i>1,607</i>	<i>15.47</i>	<i>1.70</i>	<i>0.759</i>	<i>2,487</i>
	<i>39.80</i>	<i>40.85</i>	<i>1.05</i>	<i>194</i>	<i>0.94</i>	<i>9.95</i>	<i>0.718</i>	<i>827</i>
	<i>40.85</i>	<i>42.00</i>	<i>1.15</i>	<i>132</i>	<i>0.89</i>	<i>4.89</i>	<i>0.971</i>	<i>512</i>
CH017-23	40.7	42.3	1.6	1,405	25.98	3.72	0.282	2,851
<i>including</i>	<i>40.70</i>	<i>41.50</i>	<i>0.80</i>	<i>2,408</i>	<i>47.30</i>	<i>4.69</i>	<i>0.108</i>	<i>4,898</i>
	<i>41.50</i>	<i>42.30</i>	<i>0.80</i>	<i>402</i>	<i>4.65</i>	<i>2.74</i>	<i>0.456</i>	<i>804</i>
CH17-026	48.62	50.85	2.23	59.1	0.82	4.99	0.960	440
<i>including</i>	<i>49.90</i>	<i>50.85</i>	<i>0.95</i>	<i>104</i>	<i>1.55</i>	<i>9.76</i>	<i>1.641</i>	<i>828</i>

AgEq values assume Ag \$16/oz, Pb \$1.10/lb, Zn \$1.25/lb, Au \$1,250/oz, and 100% recovery.

Ag
Silver 107.86

Pb
Lead 267.2

Zn
Zinc 65.38

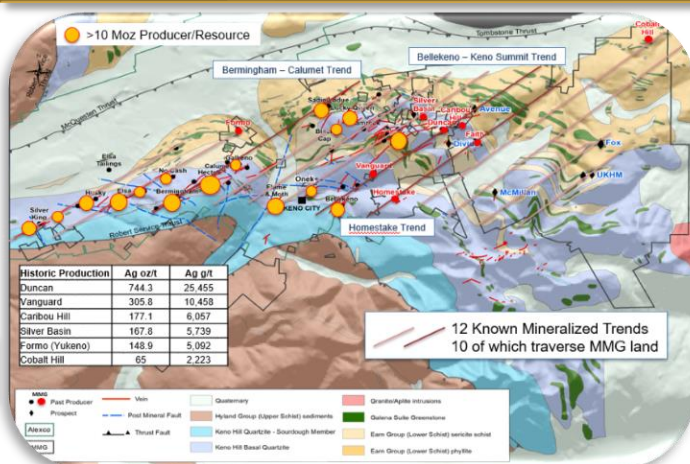
RELATIVE SHARE PRICE PERFORMANCE



CAPITAL STRUCTURE – DECEMBER 2017

Issued & Outstanding	46,969,419
Options (Avg. Exercise Price: \$0.38)	5,500,000
Warrants (Avg. Exercise Price \$0.14)	25,947,666
Fully Diluted	78,217,085
Market Capitalization	\$14 million
Cash	\$2 million
In the Money Warrants	\$2.5 million

DISTRICT GEOLOGY & DEPOSITS



McKAY HILL PROJECT:

Highly-Pro prospective Polymetallic Project in Canada's Yukon

McKay Hill Project – 35.4km², 100% owned (Ag, Au, Zn, Pb, Cu)

- District-scale system similar to Keno Hill District
- 2017 surface sampling returned grades up to 988 g/t Silver and 24.4 g/t gold
- 23 samples from 12 of the 16 known vein structures running greater than 300 g/t silver, which is the average reserve grade of global primary silver producers
- Planning for 2018 exploration program underway and is expected to include mapping, sampling, trenching and drilling



Strategy – Create value through a disciplined, strategic approach to brownfields, precious metals exploration in proven, underexplored districts of mining-friendly jurisdictions

Experienced Team – Management team with proven track record of exploration success, capital markets expertise, and experience in sustainable development, community engagement and permitting

Jurisdiction – Yukon is ranked among the world's top mining jurisdiction by the Fraser Institute.

Commodities – Projects focused on high-demand metals

KLONDIKE ALLUVIAL GOLD ROYALTIES

- 27 miles of creek & bench alluvial mining rights at two separate claims areas
- Building production royalty portfolio in Yukon's largest alluvial gold region
- 12-15% royalty agreements signed with experienced alluvial operators, with additional agreements pending
- First royalty payment from test mining received Nov. 2017

