MONSTER MINING CORP.

CONDENSED INTERIM FINANCIAL STATEMENTS

For the six month period ended January 31, 2015

(Stated in Canadian Dollars)

(Unaudited)

NOTICE TO READER OF THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

The unaudited condensed interim financial statements for the period ended January 31, 2015 have been prepared by and are the responsibility of the Company's management. These financial statements have not been reviewed or audited by the Company's auditors.

MONSTER MINING CORP.
CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
(Stated in Canadian Dollars)
(Unaudited)

As at		**January 31, 2015**		July 31, 2014
ASSETS				
Current assets				
Cash	**$**	**506**	$	252
Taxes recoverable		**827**		9,639
Prepaid expenses		**23,000**		15,000
		24,333		24,891
Non-current assets				
Equipment – Note 4		**2,273**		3,111
Drilling advance – Notes 5 and 7		**-**		165,256
		2,273		168,367
Total assets	**$**	**26,605**	$	193,258
LIABILITIES				
Current liabilities				
Trade and other payables – Note 7	**$**	**376,238**	$	574,677
Advances payable – Note 7		**111,665**		63,500
Total liabilities		**487,903**		638,177
EQUITY				
Share capital – Note 6		**5,739,239**		5,739,239
Equity reserve – Note 6		**926,814**		926,814
Accumulated deficit		**(7,127,351)**		(7,110,972)
		(461,298)		(444,919)
Total liabilities and equity	**$**	**26,605**	$	193,258

SIGNED ON BEHALF OF THE BOARD:

"Stephen Pearce"	Director	*"Gary Arca"*	Director
Stephen Pearce		Gary Arca	

The accompanying notes form an integral part of these condensed financial statements

MONSTER MINING CORP.

CONDENSED INTERIM STATEMENTS OF COMPREHENSIVE LOSS

(Stated in Canadian Dollars)

(Unaudited)

	For the three months ended January 31,				For the six months ended January 31,			
		2015		2014		**2015**		2014
Expenses – Note 7								
Accounting and audit fees	**$**	**1,500**	$	15,871	**$**	**3,650**	$	21,121
Depreciation		**419**		1,808		**838**		4,887
Finance cost		**949**		-		**949**		11,725
Foreign exchange loss		**3,013**		1,702		**4,033**		2,070
Management activities		**-**		17,500		**5,000**		40,000
Office, rent and administration		**2,967**		17,618		**8,140**		32,665
Shareholder communications		**331**		3,920		**1,786**		7,935
Transfer agent and filing fees		**5,599**		4,919		**6,426**		5,770
Total expenses		**(14,778)**		(63,338)		**(30,822)**		(126,173)
Other								
Gain on debt forgiveness		**14,443**		-		**14,443**		-
Loss for period		**(335)**		(63,338)		**(16,379)**		(126,173)
Other comprehensive loss								
Unrealized loss on available for sale investments		**-**		(1,088)		**-**		(1,651)
Total comprehensive loss for the period	**$**	**(335)**	$	(64,426)	**$**	**(16,379)**	$	(127,824)
Basic and diluted loss per share – Note 8	**$**	**(0.00)**	$	(0.00)	**$**	**(0.00)**	$	(0.00)

MONSTER MINING CORP.
CONDENSED INTERIM STATEMENTS OF CASH FLOWS
(Stated in Canadian Dollars)
(Unaudited)

For the six months ended January 31,		**2015**		2014
Operating Activities:				
Loss for the period	**$**	**(16,379)**	$	(126,173)
Adjustments to reconcile loss to net cash used in operating activities:				
Depreciation		**838**		4,887
Loss on settlement of prepaid asset		**165,256**		-
Gain on settlement of debt		**(165,256)**		-
Gain on debt forgiveness		**(14,443)**		-
Changes in non-cash working capital items:				
Taxes recoverable		**8,813**		(4,120)
Prepaid expenses		**(8,000)**		-
Trade and other payables		**(18,740)**		86,892
Cash outflows for operating activities		**(47,911)**		(38,514)
Investing Activity:				
Investment in exploration and evaluation assets		**-**		(221)
Financing Activity:				
Advances payable		**48,165**		37,000
Total increase (decrease) in cash during the period		**254**		(1,735)
Cash, beginning of the period		**252**		2,105
Cash, end of the period	**$**	**506**	$	370
E&E asset expenditures included in trade and other payables	**$**	**57,550**	$	65,040

See Supplemental cash flow and non-cash activities (note 9)

MONSTER MINING CORP.

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

For the periods ended January 31, 2015 and January 31, 2014

(Stated in Canadian Dollars)

(Unaudited)

	Number of shares outstanding	**Share capital**	**Equity reserve**	**Accumulated comprehensive gain (loss)**	**Accumulated deficit**	**Total equity**
Balance – August 1, 2013	31,817,519	$ 5,604,185	$ 1,061,868	$ (7,350)	$ (2,486,518)	$ 4,172,185
Realized loss on marketable securities	-	75,030	(75,030)	-	-	-
Unrealized loss on marketable securities	-	-	-	(1,650)	-	(1,650)
Net loss for the period	-	-	-	-	(126,173)	(126,173)
Balance – January 31, 2014	31,817,519	5,679,215	986,838	(9,000)	(2,612,691)	4,044,362
Shares released from escrow	-	60,024	(60,024)	-	-	-
Unrealized loss on marketable securities	-	-	-	9,000	-	9,000
Net loss for the period	-	-	-	-	(4,498,281)	(4,498,281)
Balance – July 31, 2014	31,817,519	5,739,239	926,814	-	(7,110,972)	(444,919)
Net loss for the period	-	-	-	-	(16,379)	(16,379)
Balance – January 31, 2015	**31,817,519**	**$ 5,739,239**	**$ 926,814**	**$ -**	**$ (7,127,351)**	**$ (461,298)**

The accompanying notes form an integral part of these condensed financial statements

Note 1 Corporate Information

Monster Mining Corp. (the "Company") was incorporated in the Province of British Columbia on May 3, 2007 under the Business Corporations Act (British Columbia) under the name "Northex Ventures Inc." and changed its name to "Monster Mining Corp." on August 20, 2008. The Company was registered as an extra-territorial corporation under the Business Corporations Act (Yukon) on July 10, 2009. The Company completed its IPO pursuant to its prospectus dated April 26, 2011 (the "Prospectus") and commenced trading on the TSX Venture Exchange (the "Exchange") on May 19, 2011 under the symbol MAN. The Company is in the exploration stage and has entered into option and purchase agreements to acquire mineral properties in the Yukon, Canada.

The address of the Company's corporate office and principal place of business is 750 – 580 Hornby Street, Vancouver, British Columbia, Canada.

Note 2 Basis of Preparation

a) Statement of Compliance

These unaudited condensed interim financial statements for the Company have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). These condensed interim financial statements, for the six month period ended January 31, 2015, have been prepared in accordance with International Accounting Standard ("IAS") 34 Interim Financial Reporting, however, they do not include all of the information required for full annual financial statements.

These condensed interim financial statements should be read in conjunction with the Company's 2014 annual financial statements.

The financial statements were authorized for issue by the Board of Directors on March 25, 2015.

b) Basis of Measurement

The condensed interim financial statements have been prepared on a historical cost basis, as modified by the revaluation of held-for-trading and available for sale financial assets. The condensed interim financial statements are presented in Canadian dollars ("CDN"), which is also the Company's functional currency and all values are rounded to the nearest dollar, unless otherwise indicated. The preparation of financial statements in compliance with IFRS requires management to make certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. The Company's accounting policies and areas involving a higher degree of judgment of complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Notes 3 and 4 of the Company's 2014 annual financial statements.

Stated in Canadian Dollars – Unaudited

Note 2 Basis of Preparation – (cont'd)

c) Going Concern of Operations

The Company has not generated revenue from operations. The Company incurred a loss of $16,379 (January 31, 2014 – $126,173) during the period ended January 31, 2015, and, as of that date, the Company's accumulated deficit was $7,127,351 (July 31, 2014 - $7,110,972). As at January 31, 2015, the Company had $506 (July 31, 2014 - $252) in cash, working capital deficiency of $463,570 (July 31, 2014 - $613,286) and no long-term debt. The Company does not have sufficient cash resources to meet its obligations for at least twelve months from the end of the reporting period. While the Company has been successful in obtaining the necessary financing through the issuance of common shares and loans from related parties in the past, there is no assurance it will be able to raise funds in this manner in the future and there remains significant doubt as to the Company's ability to continue as a going concern.

These financial statements do not give effect to adjustments that would be necessary should the Company be unable to continue as a going concern and, therefore, be required to realize its assets and liquidate its liabilities and commitments in other than the normal course of operations, and at amounts different from those in the accompanying financial statements.

Note 3 Available for Sale Investments

Available for sale investments consists of investments in common shares of Dawson Gold Corp. ("Dawson") and shares of O'Connor Lake Mines Ltd. ("O'Connor").

At January 31, 2015 and July 31, 2014 the Company held the following shares:

	January 31, 2015			July 31, 2014
	Shares	**Original Value**	**Fair Value**	Fair Value
O'Connor	100,000	$ 5,000	**$** -	$ -
Dawson	7,500	9,000	-	-
		$ 14,000	**$** -	$ -

The fair value of Dawson has been determined by reference to published price quotations in an active market and O'Connor, a private company, has been written down to nil due to a lack of corporate activity.

Stated in Canadian Dollars – Unaudited

Note 4 **Equipment**

	Computer Equipment	Vehicles	Furniture & Equipment	Total
Cost				
Balance, August 1, 2013, July 31, 2014 & **January 31, 2015**	**$ 5,456**	**$ 35,464**	**$ 8,373**	**$ 49,293**
Depreciation				
Balance, August 1, 2013	$ 5,456	$ 31,415	$ 3,587	$ 40,458
Depreciation for the period	-	4,049	1,675	5,724
Balance, July 31, 2014	5,456	35,464	5,262	46,182
Depreciation for the period	-	-	838	838
Balance, January 31, 2015	**$ 5,456**	**$ 35,464**	**$ 6,100**	**$ 47,020**
Carrying amounts				
Balance, July 31, 2014	$ -	$ -	$ 3,111	$ 3,111
Balance, January 31, 2015	**$ -**	**$ -**	**$ 2,273**	**$ 2,273**

Note 5 **Exploration and Evaluation Assets**

	Keno Lightning	McKay Hill	Cobalt Hill	Total
Acquisition costs:				
Balance, August 1, 2013	$ 392,000	$ 212,000	$ 50,000	$ 654,000
Option payment	6,000	6,000	5,000	17,000
Property write-off	(398,000)	(218,000)	(55,000)	(671,000)
Balance, July 31, 2014 & January 31, 2015	$ -	$ -	$ -	$ -
Exploration costs:				
Balance, August 1, 2013	$ 3,545,101	$ 170,947	$ -	$ 3,716,048
Transportation	221	-	-	221
Property impairment write-down	(3,545,322)	(170,947)	-	(3,716,269)
Balance, July 31, 2014 & January 31, 2015	$ -	$ -	$ -	$ -
Balance, July 31, 2014	$ -	$ -	$ -	$ -
Balance, January 31, 2015	**$ -**	**$ -**	**$ -**	**$ -**

Note 5 Exploration and Evaluation Assets – (cont'd)

a) Keno Lightning

By agreement dated August 1, 2007, the Company entered into an option agreement to acquire a 100% interest (the "Option") from the owners (the "Optionors") of certain mining claims situated in the Mayo Mining District, Yukon, more commonly known as the Keno Lightning Property ("Keno").

In order to maintain the Option in good standing and earn a 100% undivided interest in Keno, the Company must pay $100,000 and issue 700,000 common shares of the Company to the Optionors and incur $300,000 in exploration expenditures as follows:

i) pay $10,000 upon signing the Agreement (paid);
ii) pay an additional $15,000 by June 3, 2011 (paid);
iii) pay an additional $15,000 by May 19, 2012 ($9,000 paid)*;
iv) pay an additional $15,000 by May 19, 2013 ($9,000 paid)*;
v) pay an additional $15,000 by May 19, 2014 ($9,000 paid)*;
vi) pay an additional $15,000 by May 19, 2015 ($9,000 paid);
vii) pay an additional $15,000 by May 19, 2016 ($9,000 paid);
viii) issue 700,000 shares by June 3, 2011 (issued); and
ix) incur $300,000 in exploration expenses on Keno on or before December 31, 2009 (incurred).

**The Company has not made the additional payments of $6,000 due in 2012, 2013 and 2014. The Company has not been notified by the optionor of default, one of whom is a related party. At January 31, 2015 $18,000 (July 31, 2014 - $18,000) has been accrued and was included in trade and other payables.*

Keno is subject to a 3% NSR to the Optionors. The Company has the option to purchase up to 2% of this royalty interest for $300,000 for the first 1%, and $1,200,000 for the second 1%. Of the consideration, $30,000 in cash payments ($7,500 paid) and 210,000 (issued) of the shares issued are to a director of the Company.

The Company acquired a 25% interest in the Blanche Claim in the Keno Hill area of the Yukon on August 1, 2007 pursuant to a third party property option agreement whereby the Company was granted the claims as they fell within an area of interest. By agreement dated January 17, 2010, the Company acquired another 50% interest in the Blanche Claim in consideration of 100,000 shares of the Company.

The Company has also accrued $20,000 (July 31, 2014: $20,000) relating to the site restoration costs.

Note 5 <u>Exploration and Evaluation Assets</u> - (cont'd)

a) <u>Keno Lightning</u> – (cont'd)

At July 31, 2014, management has decided to write the costs accumulated on the Keno property to nil as an asset impairment. While management still believes that the properties are of merit and warrant continued development, lack of activity due to market conditions over obtaining adequate financing warrants a write down at this time under IFRS accounting guidance. As such, the Company has recorded an impairment loss of $ 3,943,322 on the Keno property which was charged in the statement of comprehensive loss during the year ended July 31, 2014.

b) <u>McKay Hill</u>

By agreement dated September 1, 2007 and amended November 21, 2010, the Company entered into an option agreement to acquire a 100% interest in 20 mining claims situated in the Mayo Mining District, Yukon ("McKay Hill").

In order to maintain the option in good standing and to acquire a 100% undivided interest in the McKay Hill property the Company must pay $110,000, issue 300,000 common shares of the Company to the vendors and incur an aggregate of $100,000 in exploration expenditures as follows:

i) pay $20,000 upon signing the Agreement (paid);
ii) pay $15,000 by June 3, 2011 (paid);
iii) pay an additional $15,000 by May 19, 2012 ($9,000 paid)*;
iv) pay an additional $15,000 by May 19, 2013 ($9,000 paid)*:
v) pay an additional $15,000 by May 19, 2014 ($9,000 paid)*;
vi) pay an additional $15,000 by May 19, 2015 ($9,000 paid);
vii) pay an additional $15,000 by May 19, 2016 ($9,000 paid);
viii) issue 300,000 common shares by June 3, 2011 (issued); and
ix) incur $100,000 in exploration expenses on McKay Hill before December 31, 2011 (incurred).

**The Company has not made the additional payments of $6,000 due in 2012, 2013 and 2014. The Company has not been notified by the optionors of default, one of whom is a related party. At January 31, 2015 $18,000 (July 31, 2014: $18,000) has been accrued and was included in trade and other payables.*

The property is subject to a 3% NSR to the vendors. The Company has the option to purchase up to 2% of this royalty interest for $300,000 for the first 1%, and $1,200,000 for the second 1%.

Of the consideration, $44,000 in cash payments ($14,000 paid) and 190,000 (issued) of the shares issued are to a director of the Company.

In 2010, an additional 124 claims were staked by the Company at a cost of $13,429.

Note 5 Exploration and Evaluation Assets - (cont'd)

b) McKay Hill – (cont'd)

At July 31, 2014, management has decided to write the costs accumulated on the McKay Hill property to nil as an asset impairment. While management still believes that the properties are of merit and warrant continued development, lack of activity due to market conditions over obtaining adequate financing warrants a write down at this time under IFRS accounting guidance. As such, the Company has recorded an impairment loss of $388,947 on the McKay Hill property which was charged in the statement of comprehensive loss during the year ended July 31, 2014.

c) Cobalt Hill

By agreement dated March 28, 2012, the Company entered into an option agreement to acquire a 100% interest (the "Option") from the owner (the "Optionor") in 20 unsurveyed mining claims situated in the Mayo Mining District, Yukon more commonly known as the Cobalt Hill Property ("Cobalt Hill").

In order to maintain the Option in good standing and earn a 100% undivided interest in Cobalt Hill, the Company must pay $200,000, issue 695,000 common shares of the Company to the Optionor and incur $400,000 in exploration expenditures over a period of 5 years from the effective date of April 19, 2012 as follows:

i) pay $30,000 upon signing the Agreement (paid);
ii) issue 100,000 shares on April 19, 2012 (issued);
iii) issue 100,000 shares by April 19, 2013*;
iv) pay an additional $30,000, issue 100,000 shares and incur exploration expenditures of $50,000 by April 19, 2014*;
v) pay an additional $40,000, issue 100,000 shares and incur exploration expenditures of $50,000 by April 19, 2015;
vi) pay an additional $50,000, issue 145,000 shares and incur exploration expenditures of $100,000 by April 19, 2016; and
vii) pay an additional $50,000, issue 150,000 shares and incur exploration expenditures of $200,000 by April 19, 2017.

** At January 31, 2015, the Company is negotiating a new agreement with the Optionor and has not issued 200,000 shares due on April 19, 2013 and 2014 or the $30,000 due on April 19, 2014. The Company has not been notified by the optionor of default.*

The property is subject to a 3% NSR to the optionor. The Company has the option to purchase up to 1.5% of this royalty interest for $1,500,000.

At July 31, 2014, management has decided to write the costs accumulated on the Cobalt Hill property to nil as an asset impairment. While management still believes that the properties are of merit and warrant continued development, lack of activity due to market conditions over obtaining adequate financing warrants a write down at this time under IFRS accounting guidance. As such, the Company has recorded an impairment loss of $55,000 on the Cobalt Hill property which was charged in the statement of comprehensive loss during the year ended July 31, 2014.

Stated in Canadian Dollars – Unaudited

Note 5 Exploration and Evaluation Assets - (cont'd)

d) Drilling Advance

The Company advanced $400,000 to a shareholder for drilling and geological services on the Company's mineral properties. This transaction was measured at the exchange amount, which is the amount agreed upon by the transacting parties and was made by the Company in order to secure favourable terms and priority on drilling costs and timing. During the period ending January 31, 2015, the Company offset $165,256 against amounts payable as part of a joint settlement agreement between the Company, the shareholder and a creditor. As at January 31, 2015 $Nil (July 31, 2014 - $165,256), was outstanding.

e) Environmental Protection Practices

The Company is subject to laws and regulations relating to environmental matters in all jurisdictions in which it operates, including provisions relating to property reclamation, discharge of hazardous material and other matters. The Company may also be held liable should environmental problems be discovered that were caused by former owners and operators of its properties and properties in which it has previously had an interest. The Company is not aware of any existing environmental problems related to any of its current or former properties that may result in material liability to the Company (see note 5(a)).

Note 6 Share Capital and Equity Reserve

a) Common Shares

The Company is authorized to issue an unlimited number of no par value common shares, issuable in series.

The holders of common shares are entitled to one vote per share at meetings of the Company and to receive dividends, which are declared from time-to-time. No dividends have been declared by the Company since its inception. All shares are ranked equally with regard to the Company's residual assets.

b) Equity Reserve

As at January 31, 2015 and July 31, 2014, equity reserve consisted of the following:

		January 31, 2015		July 31, 2014
Expired warrants	**$**	**120,000**	$	120,000
Expired agent warrants		**26,000**		26,000
Shares held in escrow		**-**		-
Share purchase options		**-**		457,523
Forfeited share purchase options		**780,814**		323,291
Equity reserve	**$**	**926,814**	$	926,814

Stated in Canadian Dollars – Unaudited

Note 6 Share Capital and Equity Reserve – (cont'd)

c) Share-Based Payments

The Company, in accordance with the policies of the Exchange, is authorized to grant share purchase options to directors, officers, employees and service providers to acquire up to 10% of common stock outstanding (the "Plan"). Under the Plan, options may be granted at, not less than the closing market price of the Company's shares on the day preceding the grant for a maximum term of 5 years. No amounts are paid or payable by the recipient on receipt and the options are not dependent on any performance-based criteria. Share purchase options will vest when granted except where granted for investor relations activities which vest and may be exercised in accordance with the vesting provisions as to ¼ of the options each 3 months.

The following is a summary of changes in options:

	Number of Shares	Weighted Average Exercise Price
Balance at August 1, 2013	1,712,000	$0.40
Cancelled	(75,000)	$0.40
Balance at July 31, 2014	1,712,000	$0.40
Cancelled	(1,712,000)	$0.40
Outstanding at January 31, 2015	-	-
Exercisable at January 31, 2015	-	-

During the period ended January 31, 2015, 1,712,000 options were cancelled by the Company with the consent of the option holders.

Note 7 Related Party Transactions

The following is a summary of charges incurred by the Company with related parties:

Period ending January 31,		**2015**		**2014**
Accounting fees	**$**	**3,650**	$	10,500
Management activities		**5,000**		40,000
Office, rent and administration		**6,500**		30,000
Shareholder communications		**1,250**		7,500
Total	**$**	**16,400**	$	88,000

The Company incurred accounting and audit fees of $3,650 (January 31, 2014 - $10,500), office, rent and administration cost of $6,000 (January 31, 2014 - $30,000) and shareholder communication cost of $1,250 (January 31, 2014 - $7,500) to a company controlled by a director and officer of the Company.

Stated in Canadian Dollars – Unaudited

Note 7 Related Party Transactions – (cont'd)

Included in accounts payable and accrued liabilities at January 31, 2015 is $321,699 (July 31, 2014: $438,298) due to directors and companies controlled by directors for various expenses and exploration and evaluation assets. These amounts are unsecured and do not bear interest.

Included in advances payable at January 31, 2015, is $31,500 (July 31, 2014: $31,500) due to directors and companies controlled by directors of the Company. These amounts are unsecured and bear no interest.

In addition, accounts payable owed to a related party were offset against a third party drilling advance of $165,256 by agreement of both parties.

These charges were measured at the exchange amount, which is the amount agreed upon by the transacting parties.

Note 8 Loss Per Share

The denominator for the calculation of loss per share, being the weighted average number of common shares, is calculated as follows:

	Three months ended January 31,		**Six months ended January 31,**	
	2015	2014	**2015**	2014
Issued and outstanding, beginning of the period	**31,817,519**	29,025,847	**31,817,519**	29,025,847
Weighted average shares issued during the period	**-**	-	**-**	-
Weighted average number of common shares for the period (basic and diluted)	**31,817,519**	29,025,847	**31,817,519**	29,025,847

Note 9 Supplemental Cash Flow and Non-Cash Activities

The Company has excluded from its investing cash flows for the period ended January 31, 2015, amount in accounts payable relating to exploration and evaluation expenditures of $57,550 (July 31, 2014 - $77,040).

Note 10 Capital Management

The Company's objective when managing capital is to safeguard the Company's ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders.

The Company considers the items included in shareholders' equity as capital. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may issue new shares through private placements, sell assets to reduce debt or return capital to shareholders. The Company is not subject to externally imposed capital requirements.

There have been no changes in the Company's approach to capital management during the period ended January 31, 2015.

Note 11 **Financial Instruments**

a) Interest Rate Risk

The Company's cash earns interest at a variable interest rate however earned no interest during the period ended January 31, 2015.

The Company has no exposure to interest rate fluctuations.

b) Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company is exposed to credit risk with respect to its cash balance, the balance of which at January 31, 2015 is $506. Cash is held at a chartered Canadian financial institution.

c) Liquidity Risk

Liquidity risk arises from the excess of financial obligations over available financial assets due at any point in time. The Company's objective in managing liquidity risk is to maintain sufficient readily available reserves in order to meet its liquidity requirements. As at January 31, 2015, the Company had $506 in cash, working capital deficiency of $463,570 and no long-term debt. The Company does not have sufficient cash resources to meet its obligations for at least twelve months from the end of the reporting period. While the Company has been successful in obtaining the necessary financing through the issuance of common shares and loans from related parties in the past, there is no assurance it will be able to raise funds in this manner in the future and there remains significant doubt as to the Company's ability to continue as a going concern. The Company's trade and other payables are due in the short term.